What is claimed is:

- 1. A safe toy balloon comprising:
- (a) an inflatable elastomeric member having an exterior surface, an interior surface, a neck portion and a body portion; and
- (b) a safety coating formed on one or more of said surfaces of said inflatable member, said safety coating consisting essentially of repulsive taste agent.
- 2. The safe toy balloon of Claim 1, wherein said safety coating is formed on only a designated portion of said at least one of said exterior surface and said interior surface of said inflatable member.
- 3. The safe toy balloon of Claim 1, wherein said repulsive taste agent comprises a bittering agent.
- 4. The safe toy balloon of Claim 2, wherein said designated portion of said inflatable member comprises a part of said body portion.
- 5. The safe toy balloon of Claim 2, wherein said designated portion is not coextensive with said neck portion of said inflatable member.
- 6. The safe toy balloon of Claim 3, wherein said bittering agent comprises Denatonium Benzoate.
- 7. A method of producing a safe toy balloon comprising:
- (a) providing a dipping assembly containing at least one toy balloon forming material supporting mandrel;
- (b) providing a series of vats including at least one vat containing liquid toy balloon forming material;

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- (c) dipping said at least one toy balloon forming material supporting mandrel into said at least one vat containing liquid toy balloon forming material to form a toy balloon on said at least one toy balloon forming material supporting mandrel; and
- (c) coating said toy balloon so formed with a repulsive taste agent resulting in a safe toy balloon having a repulsive tasting coating that will cause a person placing a piece of such toy balloon in the mouth to automatically and immediately reject and expel such piece, thereby making such toy balloon safe to use.
- 8. The method of claim 7, wherein coating said toy balloon so formed with a repulsive taste agent is achieved by coating said at least one balloon forming material supporting mandrel with the repulsive taste agent.
- 8. The method of claim 8, wherein said series of vats includes a first vat in said series containing said repulsive taste agent.
- 9. The method of claim 8, wherein said series of vats includes a last vat in said series containing said repulsive taste agent.
- 10. The method of claim 7, wherein said repulsive taste agent comprises a bittering agent.
- 11. The method of claim 10, wherein said bittering agent comprises Denatonium Benzoate.

- 12. The method of claim 8, wherein said balloon forming material supporting mandrel includes a balloon body supporting portion and a balloon neck supporting portion, and wherein coating said toy balloon so formed with a repulsive taste agent is achieved by coating only said balloon body supporting portion with said repulsive taste agent.
- 13. The method of claim 7, wherein coating said toy balloon so formed with a repulsive taste agent comprises spraying said repulsive taste agent onto said balloon material supporting mandrel.
- 14. The safe toy balloon of Claim 7, wherein coating said toy balloon so formed with a repulsive taste agent comprises printing on said toy balloon using a printing process.
- 15. A method of producing a safe toy balloon comprising:
- (a) providing a dipping assembly containing at least one toy balloon forming material supporting mandrel;
- (b) providing a series of vats including at least one vat containing liquid toy balloon forming material;
- (c) dipping said balloon forming material supporting mandrel into said at least one vat containing liquid toy balloon forming material to form a toy balloon; and
- (d) coating an interior of said formed toy balloon by introducing a repulsive taste agent into said interior of said formed toy balloon.
- 16. The method of claim 15, wherein introducing said repulsive taste agent comprises blowing said repulsive agent with a fluid into an interior of said formed toy balloon.

- 17. A method of producing a safe toy balloon comprising:
- (a) providing a dipping assembly containing at least one toy balloon forming material supporting mandrel;
- (b) providing a series of vats including at least one vat containing liquid toy balloon forming material;
- (c) dipping said balloon forming material supporting mandrel into said at least one vat containing liquid toy balloon forming material to form a toy balloon;
- (d) coating the exterior of said formed toy balloon by applying a repulsive taste agent onto said exterior of said formed toy balloon; and
- (e) reversing surfaces of said toy balloon such that said exterior surface becomes an interior surface of said formed toy balloon.
- 18. The method of claim 17, wherein coating said exterior surface comprises dipping said balloon forming material support mandrel into a last vat containing a repulsive taste agent.
- 19. The method of claim 17, wherein coating said exterior surface comprises spraying said repulsive taste agent onto said exterior surface.
- 20. The method of claim 17, wherein said bittering agent comprises Denatonium Benzoate.

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